

Builder's Profile (UK) Ltd

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ACQUISITION BY ALIGN BIDCO LIMITED - "FORTIUS" OF BUILDER'S PROFILE PRESS RELEASE 02/03/2020

Align Bidco Limited has today signed an agreement to acquire the entire share capital of UK based Builder's Profile (UK) Ltd ("Builder's Profile") from its current shareholders. The acquired business will join Supplier Assessment Services Limited (trading as "Constructionline") and Altius VA Limited as part of a group of companies serving the supply chain risk management industry. In Q2 2020 the Align Bidco Limited group will be rebranded as "Fortius".

Builder's Profile is a niche provider of software solutions to construction main contractors, who use the software to collect information about their sub-contractors. The software enables the main contractors to self-assess sub-contractors against their internal criteria for risk and compliance management of their supply chain.

Constructionline provides pre-qualification, safety assessment and verification services to the Construction industry and Altius VA Limited provides software and services solutions to the Rail and facilities management industry.

The acquisition will allow Fortius to expand beyond its existing activities in the construction industry to offer support to any customer that desires to manage and assess its supply chain on an insourced basis. The potential market opportunities for this software are significant in a wide range of sectors including facilities management, transport, hospitality and other service related industries.

The businesses will be operated separately for the foreseeable future and will cross sell services on a non-exclusive basis. The acquisition is subject to customary closing conditions and will complete during the second quarter of 2020.

Simon Gibbs, Chairman of Fortius, said: "Our ambition to grow our Group into the market for self-assessment software is accelerated through the purchase of Builder's Profile and we look forward to working with the team to grow the services that it provides to its existing clients and eventually taking the concept to a wider market."

Paul Long, Managing Director of Builder's Profile said:

"We're delighted to become part of the Fortius Group and we're confident our existing customers will continue to receive the high levels of customer service they've come to expect. Being part of a larger financially stable group gives us the basis to build for the future."